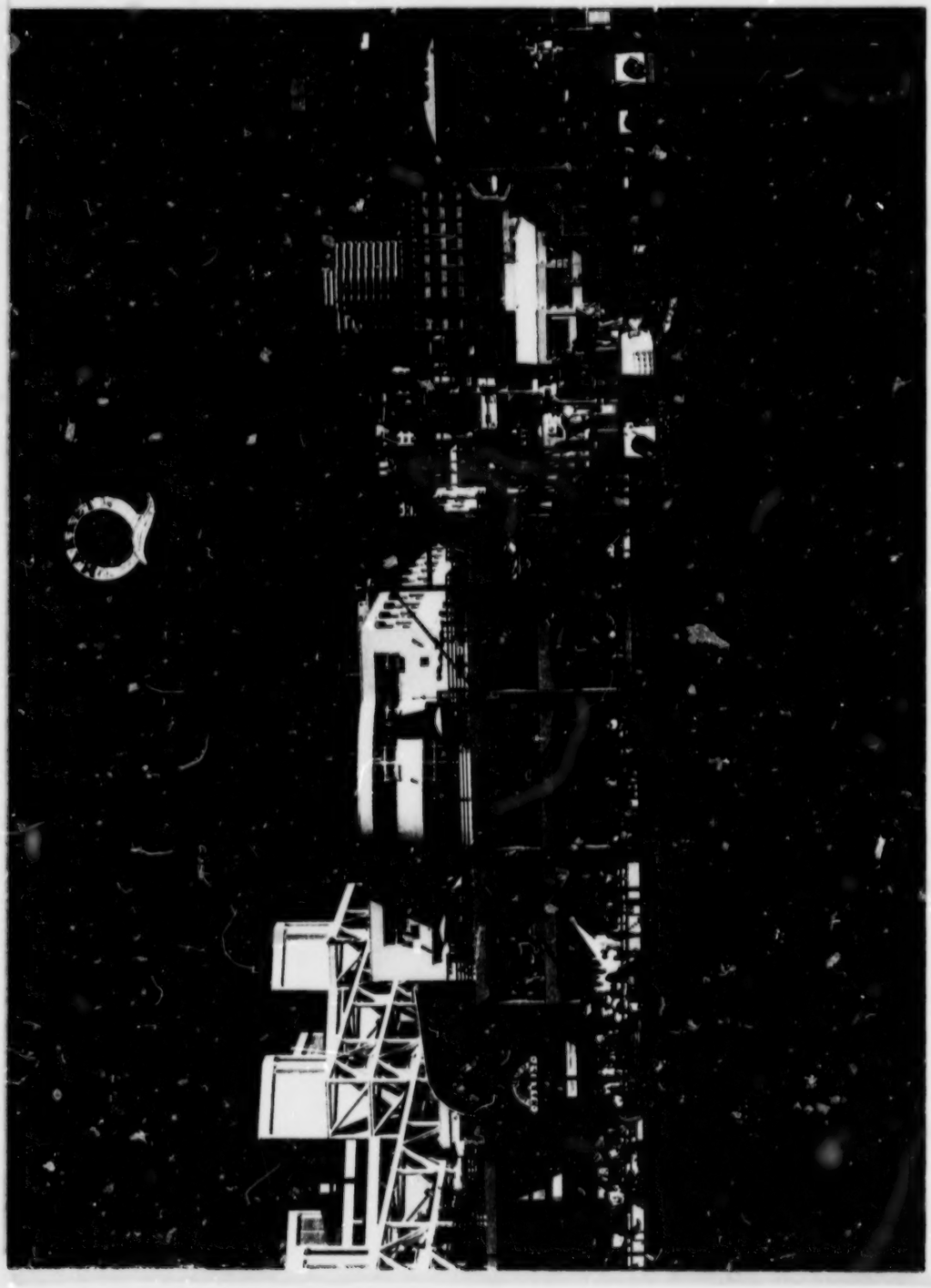
FINANCIAL STATEMENTS

For The Year Ended December 31, 1986



The Corporation of the **City of North Vancouver** British Columbia

87-05626/

Cover Photo: Lonsdale Quay Market of the City of North Vancouver, with thanks to C.H. Cates & Sons, who are celebrating their 100th year.

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

MAYORS
of the
CITY OF NORTH VANCOUVER

1907 and 1908.....A.E. Kealy
1909 and 1910.....W.H. May
1911 and 1912.....W. McNeish
1913.....George S. Hanes
1914.....W.J. Irwin
1915 and 1916.....George S. Hanes
1917 to 1921 inclusive.....G.W. Vance
1922.....G.H. Morden
1923 to 1925 inclusive.....D. Donaghy
1926 to 1932.....E.H. Bridgman
1933 (January 1 to January 24).....G.H. Morden
1933 (January 25) to 1944 inclusive....Commissioners
1945 to 1947 inclusive.....J. Loutet
1948 to 1953 inclusive.....Frank Goldsworthy
1954 to 1957 inclusive.....Charles W. Cates
1958 to 1959.....Frank Goldsworthy
1960 to September 18, 1964.....William M. Angus
1964 to 1969 inclusive.....Carrie M. Cates
1970 to November 30, 1977.....Thomas H. Reid
1977 (December 5) to date.....John E. Loucks

THE CORPORATION OF THE CITY OF NORTH VANCOUVER
1986 MEMBERS OF COUNCIL

Mayor.....J.E. Loucks

Alderman.....A.B. Blair
Alderman.....S.J. Dean
Alderman.....E. Kroon
Alderman.....J.B. Braithwaite
Alderman.....R.E. Hall
Alderman.....D.M. Taylor

SCHOOL BOARD TRUSTEES

(City Trustees)

Rev. Roy Dungey
Mrs. M. Jessup
Chief Phillip Joe

CITY OFFICIALS - 1986

City Administrator.....E.A. Raymond
City Clerk.....B.A. Hawkshaw
Treasurer-Collector (from January 16, 1987).....A.K. Tollstam
Treasurer-Collector (to January 15, 1987).....D.A. Moulding
City Engineer.....A. Phillips
Acting Director of Development & Licencing Services...F.A. Smith
Director of Purchasing & Property Services.....G.H. Brewer
Chief of Fire Department.....D. Cairns
Director of Personnel Services.....R. Shore
Health.....North Shore Union Board of Health
Recreation.....North Vancouver Recreation Commission
Solicitors.....Bull, Housser & Tupper
Auditors.....Thorne Ernst & Whinney
Bankers.....The Royal Bank of Canada

Royal Canadian Mounted Police

Officer in Charge.....Supt. S.F. Thompson

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

1986 FINANCIAL STATEMENTS

Auditors' Report

Exhibits

1 General Capital Fund Balance Sheet

General Revenue Fund
2 Balance Sheet
3 Statement of Revenue and Expenditures

Water Supply System
4 Capital Fund Balance Sheet
5 Revenue Fund Balance Sheet
6 Statement of Revenue and Expenditure

Reserve Funds
7 Balance Sheet
8 Statement of Revenue and Expenditure and Funds Balances

9 Trust Funds Balance Sheet

Sewer System
10 Capital Fund Balance Sheet
11 Revenue Fund Balance Sheet
12 Statement of Revenue and Expenditure

13 Notes to Financial Statements

Schedules

General Capital Fund
1 Capital Assets
2 Debenture Debt Outstanding
3 Equity in Capital Assets
4 Capital Asset Additions

General Revenue Fund
5 Various Revenues

Expenditures
6 General Government
7 Protection to Persons and Property
8 Engineering Administration and Maintenance
9 Sanitation and Waste Removal
10 Recreation and Community Services
11 Debt Charges
12 Appropriations for Reserves and Provisions for Allowances
13 Transfers to General Capital Fund
14 Joint or Special Expenditure
15 Transfers to Other Governments

Thorne Ernst & Whinney

Chartered Accountants

2500 Board of Trade Tower
1177 West Hastings Street
Vancouver, British Columbia, Canada
V6E 2L9

(604) 685-3511
Telex: 04-55177

AUDITORS' REPORT

The Mayor and Aldermen
The Corporation of the City of North Vancouver

We have examined the balance sheets of The Corporation of the City of North Vancouver as at December 31, 1986 and the statements of revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the municipality as at December 31, 1986 and the results of its operations for the year then ended in accordance with accounting principles generally accepted for British Columbia municipalities applied, except for the change in the method of accounting for depreciation on Water Supply System utility plant as described in note 1(b), on a basis consistent with that of the preceding year.

Thorne Ernst & Whinney

Vancouver, Canada
March 27, 1987

Chartered Accountants

Member of Ernst & Whinney International

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

GENERAL CAPITAL FUND

Balance Sheet as at December 31, 1986

Exhibit 1

ASSETS	1986	1985
ACCOUNTS RECEIVABLE		
Greater Vancouver Sewerage and Drainage District Agreement re sewerage facilities	-	$ 5,095
Due from General Revenue Fund (exhibit 2)	$ 154,793	-
Due from Trust Funds (exhibit 9)	452,594	1,028,718
CAPITAL ASSETS (schedule 1)	57,522,299	51,682,760
	$58,129,686	$52,716,573

LIABILITIES AND EQUITY IN CAPITAL ASSETS		
DUE TO GENERAL REVENUE FUND (exhibit 2)	-	$ 633,965
AGREEMENT PAYABLE	$ 271,748	333,488
DEBENTURE DEBT		
Short term Capital Borrowing		
Waterfront Park	662,477	1,000,000
Long term Borrowing		
Debenture Debt Outstanding (Schedule 2)	1,255,581	1,148,814
EQUITY IN CAPITAL ASSETS (schedule 3)	55,939,880	49,600,306
	$58,129,686	$52,716,573

A. Kenneth Gillson City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

GENERAL REVENUE FUND

Balance Sheet as at December 31, 1986

Exhibit 2

ASSETS	1986	1985
CASH AND TEMPORARY INVESTMENTS, at cost	$16,603,616	$13,811,397
TAXES RECEIVABLE		
Levies	1,914,019	1,192,711
Interest and penalties	194,894	126,018
	2,108,913	1,318,729
Allowances for uncollectible taxes	(83,299)	(86,682)
	2,025,614	1,232,047
ACCOUNTS RECEIVABLE		
Sundry accounts and rents receivable	50,845	42,979
Local improvements recoverable from future levies - advances from reserves (exhibit 7)	711,299	691,930
- debenture borrowing	4,873	9,747
Agreements Receivable - Tax Sale Lands	1,631,632	1,691,647
	2,398,649	2,436,303
DUE FROM OTHER FUNDS		
General Capital Fund (exhibit 1)	-	633,965
Water Supply System Capital Fund (exhibit 4)	-	108,503
Trust Funds (exhibit 9)	-	295,187
	-	1,037,655
INVENTORIES, at cost	130,230	133,110
PROPERTY ACQUIRED FOR TAXES		
Deeded to municipality	175,519	177,716
Allowance for loss	(175,519)	(177,716)
Subject to redemption	21,065	90,528
	21,065	90,528
OTHER ASSETS		
Prepaid expenses and deferred charges	64,229	82,157
Accrued interest	158,540	222,008
Deposits	183,717	176,703
	406,486	480,868
	$21,585,660	$19,221,908

LIABILITIES, RESERVES AND SURPLUS	1986	1985
ACCOUNTS PAYABLE	$ 2,544,327	$ 1,271,267
DEBENTURE PRINCIPAL AND INTEREST DUE	460	873
DUE TO FEDERAL GOVERNMENT	839,260	716,654
DUE TO PROVINCE OF BRITISH COLUMBIA	204,162	262,912
DUE TO LOCAL GOVERNMENTS	225,310	238,198
DUE TO OTHER FUNDS		
General Capital Fund (exhibit 1)	154,793	-
Water Supply System Capital Fund (exhibit 4)	27,659	-
Water Supply System Revenue Fund (exhibit 5)	758,195	477,516
Reserve Funds (exhibit 7)	3,642,710	4,557,575
Trust Fund (exhibit 9)	518,816	-
Sewer System Revenue Fund (exhibit 11)	346,319	176,371
	5,448,492	5,211,462
ACCRUED SALARIES AND WAGES	509,124	485,150
OTHER LIABILITIES		
Severance and sick pay	1,728,715	1,645,095
Advances and sundry trust liabilities	634,778	1,103,957
Deferred revenues	2,790,135	2,156,755
Municipal Finance Authority debenture debt	4,874	9,747
	5,158,502	4,915,554
RESERVES FOR FUTURE EXPENDITURES	3,921,744	3,443,192
SURPLUS		
Balance at beginning of year	2,676,646	2,684,766
Adjustment of prior year	31,258	(5,203)
Balance after adjustment	2,707,904	2,659,563
Less appropriation to current revenue (exhibit 3)	-	(325,000)
Add surplus for the year (exhibit 3)	26,375	342,083
Balance at end of year	2,734,279	2,676,646
	$21,585,660	$19,221,908

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

STATEMENT OF GENERAL FUND REVENUE AND EXPENDITURE

Year ended December 31, 1986

Exhibit 3

REVENUE	1986	1985
TAXATION		
General taxation - real property	$11,707,948	$11,056,668
Special assessments and charges (schedule 5)	804,806	762,441
	12,512,754	11,819,109
LICENCES AND PERMITS (schedule 5)	1,103,527	1,086,527
RENT		
Property rentals	284,481	276,353
FINES AND FEES		
Provincial Court	10,512	29,178
Pound fees	6,465	5,392
Parking	231,761	143,413
	248,738	177,983
INTEREST ON INVESTMENTS, PENALTIES AND INTEREST ON TAXES (schedule 5)	1,800,800	1,475,595
SERVICE CHARGES		
Cemetery fees	26,835	20,745
CONTRIBUTIONS		
Governments		
Federal		
In lieu of taxes	13,417	144,097
Canada Assistance Plan	108,940	104,420
	122,357	248,517
Carried forward	16,099,492	15,104,829

EXPENDITURE	1986	1985
GENERAL GOVERNMENT (schedule 6)	$ 3,530,386	$ 2,818,290
PROTECTION TO PERSONS AND PROPERTY (schedule 7)	7,006,608	6,386,901
ENGINEERING ADMINISTRATION AND MAINTENANCE (schedule 8)	1,601,101	1,477,029
SANITATION AND WASTE REMOVAL (schedule 9)	532,139	476,003
RECREATION AND COMMUNITY SERVICES (schedule 10)	930,866	836,480
DEBT CHARGES (schedule 11)	1,081,428	896,239
	14,682,528	12,890,942
APPROPRIATIONS FOR RESERVES AND PROVISIONS FOR ALLOWANCES (schedule 12)	2,449,533	2,042,139
Carried forward	17,132,061	14,933,081

Exhibit 3
(continued)

REVENUE	1986	1985
Brought forward	$16,099,492	$15,104,829
CONTRIBUTIONS (continued)		
Governments (continued)		
Provincial		
Revenue Sharing - grant	1,301,043	1,253,297
North and West Vancouver Emergency Program	6,790	6,790
Emergency Health Services Commission	-	-
	1,307,833	1,260,087
Municipal		
District of North Vancouver		
Justice Administration	94,042	87,146
Government enterprises		
Provincial government agencies	1,623,299	1,521,659
Other local governments	23,116	22,013
	1,646,415	1,543,672
Other		
Storm drainage	30,225	24,190
MISCELLANEOUS		
Cemetery plots	10,181	9,335
Sundry revenue	346,137	217,271
	356,318	226,606
TRANSFERRED FROM OWN RESERVES AND SURPLUS		
Reserves for future expenditures	1,977,795	1,035,917
Surplus (exhibit 2)	-	325,000
	1,977,795	1,360,917
Total revenue	21,512,120	19,607,447
COLLECTIONS FOR		
School authorities	13,901,997	14,427,792
Other governments	2,641,571	1,724,904
	16,543,568	16,152,696
	$38,055,688	$35,760,143

EXPENDITURE	1986	1985
Brought forward	$17,132,061	$14,933,081
TRANSFERS TO RESERVE FUNDS (exhibit 8)		
Machinery and equipment depreciation		
Fire	120,500	121,810
General	358,000	1,065,092
North Vancouver Recreation Commission	-	162,033
Solid waste disposal reserve	-	32,426
	478,500	1,381,361
TRANSFERS TO WATER SUPPLY SYSTEM CAPITAL FUND (exhibit 4)	86	4,075
TRANSFERS TO GENERAL CAPITAL FUND		
For fixed assets (schedule 13)	1,585,173	836,771
Other	11,170	11,170
	1,596,343	847,941
JOINT OR SPECIAL EXPENDITURES (schedule 14)	2,255,841	2,071,531
MISCELLANEOUS		
North and West Vancouver Emergency Program	22,914	27,375
Total Expenditures	21,485,745	19,265,364
SURPLUS FOR THE YEAR (exhibit 2)	26,375	342,083
	21,512,120	19,607,447
TRANSFERS TO		
School authorities	13,901,997	14,427,792
Other governments (schedule 15)	2,641,571	1,724,904
	16,543,568	16,152,696
	$38,055,688	$35,760,143

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

WATER SUPPLY SYSTEM
CAPITAL FUND

Balance Sheet as at December 31, 1986

Exhibit 4

ASSETS	1986	1985
UTILITY PLANT		
Plant and equipment	$ 49,239	$ 27,119
Transmission and distribution	9,130,671	3,811,857
Other	5,501	5,501
	9,185,411	3,844,477
DUE FROM GREATER VANCOUVER WATER DISTRICT	787,848	914,305
DUE FROM GENERAL REVENUE FUND (exhibit 2)	27,659	-
DUE FROM TRUST FUNDS (exhibit 9)	253,277	570,472
	$10,254,195	$5,329,254

LIABILITIES AND EQUITY IN CAPITAL ASSETS

CAPITAL BORROWING	$ 1,000,000	-
DUE TO GENERAL REVENUE FUND (exhibit 2)	-	$ 108,503
EQUITY IN CAPITAL ASSETS		
Balance at beginning of year	5,220,751	4,881,283
Add		
Capital assets funded from		
Reserve Funds (exhibit 8)	120,400	116,959
Water Supply System Revenue Fund (exhibit 6)	313,917	270,740
Contributions	25,650	66,214
Reduction in short-term borrowing	-	107,660
Interest on investments	15,998	45,924
Grants	148,875	128,870
Transfer from General Revenue Fund (exhibit 3)	86	4,075
Equipment purchase	13,483	33,899
Gain on sale of assets	51,900	12,470
	5,911,060	5,668,094
Deduct		
Depreciation of utility plant (note 1(b))	(3,710,845)	300,908
Depreciation of equipment (note 1(b))	(25,722)	6,780
Prior year adjustment	224,690	-
Disposal of plant and equipment	-	12,470
Short Term Capital Borrowing	25,200	-
Disposal of equipment	17,087	-
Contribution to Water Supply System Revenue Fund for discounts on water purchases through Greater Vancouver Water District Agreement	126,457	127,185
	(3,343,133)	447,343
Balance at end of year	9,254,193	5,220,751
	$10,254,193	$5,329,254

A. Kenneth Gilleden City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

WATER SUPPLY SYSTEM
REVENUE FUND

Balance Sheet as at December 31, 1986

Exhibit 5

ASSETS	1986	1985
ACCOUNTS RECEIVABLE		
Flat rate services	$ 26,678	$ 24,110
Metered rate services	30,723	17,309
Flat rate penalties	2,671	2,398
	60,072	43,817
DUE FROM GENERAL REVENUE FUND (exhibit 2)	758,195	477,516
INVENTORIES, at cost	89,893	77,509
OTHER ASSETS - DEPOSITS	137,975	-
	$1,046,135	$598,842

LIABILITIES, RESERVES AND SURPLUS		
PREPAID RATES	$ 199	$ 291
OTHER LIABILITIES - ADVANCES	137,975	-
RESERVES FOR FUTURE EXPENDITURES	439,772	-
SURPLUS		
Balance at beginning of year	598,551	707,497
Prior Year's Adjustments	224,690	-
Balance after adjustment	823,241	707,497
Less appropriated to current revenue (exhibit 6)	(412,241)	(109,000)
Add surplus for the year (exhibit 6)	57,189	54
	468,189	598,551
	$1,046,135	$598,842

A. Kenneth Gilleland City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

WATER SUPPLY SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE

Year ended December 31, 1986

Exhibit 6

REVENUE	1986	1985
SALE OF WATER		
Flat rate services	$ 843,990	$ 806,016
Metered rate services	294,262	254,189
District of North Vancouver	21,000	19,070
	1,159,252	1,079,275
Less discounts allowed		
Flat rate services	75,127	69,095
Metered rate services	4,462	4,243
	79,589	73,338
	1,079,663	1,005,937
MISCELLANEOUS REVENUE		
Connection fees	37,833	19,506
Meter rentals	21,425	19,995
Other	2,215	1,478
	61,473	40,979
CONTRIBUTIONS		
Water Supply System Capital Fund		
Discounts on Water Purchases through Greater Vancouver Water District Agreement	126,457	127,185
TRANSFERRED FROM SURPLUS (exhibit 5)	412,241	109,000
TOTAL REVENUE	$1,679,834	$1,283,101

EXPENDITURE	1986	1985
ADMINISTRATION AND GENERAL		
Salaries and fringe benefits	$ 213,291	$ 211,133
General Expense	5,180	5,000
Office supplies and expense	4,301	3,707
Telephone	375	332
Insurance	24,668	6,484
Maps and surveys	19,100	1,373
Works yard operations and maintenance	34,859	39,573
Transportation	6,921	2,209
Engineering overhead recovery	(22,750)	(22,750)
	285,945	247,061
WATER PURCHASES		
Greater Vancouver Water District	293,380	276,008
District of North Vancouver	19,864	17,613
	313,244	293,621
SUPPLY		
Operation and maintenance		
Lynn Creek intake	-	1,274
Taxes - Rice Lake	-	5,544
	-	6,818
TRANSMISSION AND DISTRIBUTION		
Hydrants	23,897	49,549
Mains	45,205	143,838
Services	102,577	90,129
Valves	55,638	45,679
Meter reading and repairs	22,989	13,608
Flush system	19,461	1,961
	269,767	344,764
DEBT CHARGES		
Principal	-	109,023
Interest	-	11,020
	-	120,043
CONTRIBUTION TO WATER SUPPLY SYSTEM CAPITAL FUND (exhibit 4)	313,917	270,740
APPROPRIATIONS FOR RESERVES FOR FUTURE EXPENDITURES	439,772	-
SURPLUS (exhibit 5)	57,189	54
TOTAL EXPENDITURES	$1,679,834	$1,283,101

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

RESERVE FUNDS

Balance Sheet as at December 31, 1986

Exhibit 7

ASSETS	North Vancouver Recreation Commission	Machinery and Equipment Depreciation: Engineering Works	Machinery and Equipment Depreciation: Fire	General	Local Improvements	Supplementary Debt Retirement	Tax Sale Lands	Waterworks	Works	Total 1986	Total 1985
CASH AND TEMPORARY INVESTMENTS, at cost	-	-	-	-	-	-	$ 1,897	-	-	$ 1,897	$ 1,787
DUE FROM (TO) GENERAL REVENUE FUND (exhibit 2)											
City's share of local improvements	-	-	-	-	$ 340,675	-	-	-	-	340,675	57,259
Local improvements recoverable (exhibit 2)	-	-	-	-	711,299	-	-	-	-	711,299	691,930
Local improvement levies collected	-	-	-	-	120,320	-	-	-	-	120,320	137,032
Proceeds from sale of equipment and real estate	-	$ 18,664	$ 429	$ 3,573	-	-	5,671,878	-	-	5,694,544	5,096,404
Interest earned	-	-	-	-	-	-	109,114	-	-	109,114	34,952
Local improvements commuted payments	-	-	-	-	10,040	-	-	-	-	10,040	981
Contributions	-	205,188	120,500	398,000	-	-	-	-	-	723,688	1,598,253
By-law expenditures	$(54,508)	(97,110)	(31,349)	(1,170,501)	(551,106)	-	(2,162,396)	-	-	(4,066,970)	(3,059,236)
										3,642,710	4,557,575
DUE FROM TRUST FUNDS (exhibit 9)											
Funds invested in trust	434,745	1,041,360	499,564	1,341,442	621,261	90,066	10,360,037	111,015	3,845	14,503,335	$11,298,955
OTHER ASSETS											
Advance on current local improvement construction	-	-	-	-	254,882	-	-	-	-	254,882	133,418
RESERVE FUND BALANCES (exhibit 8)	$380,237	$1,168,102	$589,144	$ 572,514	$1,507,371	$90,066	$13,980,530	$111,015	$3,845	$18,402,824	$15,991,735
Less By-laws Funds Committed but unexpended	-	$ 376,890	$ 25,086	$ 367,591	-	-	$ 3,314,199	-	-	$ 4,083,766	$ 3,975,974
Reserve Funds Balances Uncommitted	$380,237	$ 791,212	$564,058	$ 204,923	$1,507,371	$90,066	$10,666,331	$111,015	$3,845	$14,319,058	$12,015,761

A. Kenneth Gilleland City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

RESERVE FUNDS
STATEMENT OF REVENUE AND EXPENDITURE AND FUNDS BALANCES

Year ended December 31, 1986

Exhibit 8

	North Vancouver Recreation Commission	Waste Disposal	Machinery and Equipment Depreciation: Engineering Works	Machinery and Equipment Depreciation: Fire	Machinery and Equipment Depreciation: General	Local Improvements	Supplementary Debt Retirement	Tax Sale Lands	Waterworks	Works	Total
BALANCES AT BEGINNING OF YEAR	$399,642	$166,808	$ 953,302	$456,568	$1,242,944	$1,393,038	$82,428	$11,191,886	$101,600	$3,519	$15,991,735
REVENUE											
Land sales	-	-	-	-	-	-	-	3,980,230	-	-	3,980,230
Transfers from own funds											
General Revenue Fund											
- depreciation (exhibit 3)	-	-	-	120,500	358,000	-	-	-	-	-	478,500
- future expenditures	-	-	-	-	40,000	-	-	-	-	-	40,000
- vehicle operation	-	-	205,188	-	-	-	-	-	-	-	205,188
Interest earned	35,103	-	88,058	42,906	98,498	122,062	7,638	970,810	9,415	326	1,374,906
Proceeds on asset disposals	-	-	18,664	429	3,573	-	-	-	-	-	22,666
	35,103	-	311,910	163,925	500,071	122,062	7,638	4,951,040	9,415	326	6,101,490
EXPENDITURE											
Transfers to capital funds authorized by expenditure by-laws											
General Capital Fund (schedule 3)	-	-	97,110	31,349	1,170,501	-	-	2,014,112	-	-	3,313,072
Sewer System Capital Fund (exhibit 10)	-	-	-	-	-	-	-	27,884	-	-	27,884
Water Supply System Capital Fund (exhibit 4)	-	-	-	-	-	-	-	120,400	-	-	120,400
General Revenue Fund	-	166,808	-	-	-	-	-	-	-	-	166,808
Transfers to other governments and agencies											
North Vancouver Recreation Commission	54,508	-	-	-	-	-	-	-	-	-	54,508
Interest adjustment relative to local improvement commuted payments	-	-	-	-	-	7,729	-	-	-	-	7,729
	54,508	166,808	97,110	31,349	1,170,501	7,729	-	2,162,396	-	-	3,690,401
BALANCES AT END OF YEAR (exhibit 7)	$380,237	-	$1,168,102	$589,144	$ 572,514	$1,507,371	$90,066	$13,980,530	$111,015	$3,845	$18,402,824

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

TRUST FUNDS

Balance Sheet as at December 31, 1986

Exhibit 9

	Cemetery Perpetual Care	Library Memorial Fund	Recreation Board Capital Trust	Investment Trust	Total 1986	Total 1985
ASSETS						
CASH	$ 17,868	-	-	$ 68,864	$ 86,732	$ 77,758
INVESTMENTS, at cost	390,369	-	-	14,547,237	14,937,606	13,366,811
OTHER ASSETS						
Funds invested in trust	-	$3,126	$27,242	-	30,368	27,619
Due from General Revenue Fund (exhibit 2)	(58,998)	-	-	-	(58,998)	(30,175)
Accrued interest	2,065	10	83	45,661	47,819	120,348
	$351,304	$3,136	$27,325	$14,661,762	$15,043,527	$13,562,361
LIABILITIES						
DUE TO OTHER FUNDS						
General Capital Fund (exhibit 1)	-	-	-	452,594	452,594	$ 1,028,718
General Revenue Fund (exhibit 2)	-	-	-	(577,814)	(577,814)	265,012
Water Supply System Capital Fund (exhibit 4)	-	-	-	253,277	253,277	570,472
Reserve Funds (exhibit 7)	-	-	-	14,503,335	14,503,335	11,298,955
Other trust funds	-	-	-	30,370	30,370	27,618
	-	-	-	14,661,762	14,661,762	13,190,775
FUNDS BALANCES						
BALANCES AT BEGINNING OF YEAR	$343,715	$2,870	$25,002	-	$ 371,587	$ 365,094
FUNDS ALLOCATED (schedule 10)	(35,656)	-	-	-	(35,656)	(34,937)
INTEREST FOR THE YEAR	35,656	266	2,323	-	38,245	37,423
FEES	7,589	-	-	-	7,589	4,006
	7,589	266	2,323	-	10,178	6,492
BALANCES AT END OF YEAR	351,304	3,136	27,325	-	381,765	371,586
	$351,304	$3,136	$27,325	$14,661,762	$15,043,527	$13,562,361

A. Kenneth Gillespie

City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

SEWER SYSTEM
CAPITAL FUND

Balance Sheet as at December 31, 1986

Exhibit 10

ASSETS	1986	1985
ENGINEERING STRUCTURES	$4,033,470	$3,844,165
EQUITY IN CAPITAL ASSETS		
BALANCE AT BEGINNING OF YEAR	$3,844,165	$3,633,908
Add		
Capital assets funded from		
Reserve Funds (exhibit 8)	27,884	116,717
Sewer System Revenue Fund (exhibit 12)	125,681	85,102
Contributions	35,740	8,438
	189,305	210,257
BALANCE AT END OF YEAR	$4,033,470	$3,844,165

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

SEWER SYSTEM
REVENUE FUND

Balance Sheet as at December 31, 1986

Exhibit 11

ASSETS	1986	1985
ACCOUNTS RECEIVABLE		
Flat rate services	$ 27,636	$ 24,201
Metered rate services	12,869	13,344
Flat rate penalties	2,728	2,381
	43,233	39,926
INVENTORIES, at cost	21,039	18,140
DUE FROM GENERAL REVENUE FUND (exhibit 2)	346,319	176,371
	$410,591	$234,437
LIABILITIES, RESERVES AND SURPLUS		
PREPAID RATES	$ 1,097	$ 1,511
RESERVES FOR FUTURE EXPENDITURES	99,319	-
SURPLUS		
Balance at beginning of year	232,926	174,118
Adjustment of prior year	-	(259)
Balance after adjustment	232,926	173,859
Surplus transferred to Sewer System Revenue	-	(52,625)
Surplus for Current Year	77,249	111,692
Balance at end of year	310,175	232,926
	$410,591	$234,437

A. Kenneth Gillespie City Treasurer

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

SEWER SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE

Year ended December 31, 1986

Exhibit 12

	1986	1985
REVENUE		
User Charges		
Flat rate services	$ 847,742	$ 765,006
Metered rate services	158,096	148,131
	1,005,838	913,137
Less discounts allowed		
Flat rate services	75,400	65,485
Metered rate services	2,464	2,003
	77,864	67,488
	927,974	845,649
Miscellaneous revenue		
Connection fees	22,557	20,770
Sewer parcel tax	288,600	259,770
Interest on agreements	140	417
Other Transfers		
General Capital Fund (schedule 3)	5,096	4,975
Surplus from previous years	-	52,625
Total Revenue	$1,244,367	$1,184,206
EXPENDITURE		
Greater Vancouver Sewerage and Drainage District Levy	$ 574,801	$ 664,470
Sewer System Maintenance	314,393	300,538
Pump Station Maintenance	26,351	20,038
General	4,916	4,435
Insurance services	26,977	3,431
Data processing services	5,180	5,000
Engineering overhead recovery	(10,500)	(10,500)
Appropriations for future expenditures	99,319	-
Contributions to Sewer System Capital Fund for sewer connections (exhibit 10)	125,681	85,102
Total Expenditures	1,167,118	1,072,514
Surplus for the year	77,249	111,692
	$1,244,367	$1,184,206

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 1986

Exhibit 13

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Fund accounting

The resources and operations of the City have been segregated for accounting and financial reporting purposes into several funds:

General capital fund

The purpose of the general capital fund is to reflect capital assets and the related financing and equity therein.

General revenue fund

The purpose of the general revenue fund is to reflect the operating activities, administration and debt servicing functions of the City.

Special purpose funds

Additional funds have been established to separately reflect transactions in discretionary and statutory reserves and trusts for specific purposes and the operations of the water supply and sanitary sewer systems.

(b) Capital properties

Capital properties are valued at either cost on acquisition or market value on transfer to capital assets.

Accumulated depreciation on Water Supply System utility plant at December 31, 1985 has been reversed and credited to equity in capital assets in 1986 in accordance with accounting principles prescribed by the Ministry of Municipal Affairs.

(c) Debenture debt charges

Debt charges include principal and interest and are charged against revenue as incurred without accrual of interest between payment dates.

2. DEBENTURE DEBT OUTSTANDING

Debenture debt in United States funds has been translated into Canadian dollars at par which approximated the exchange rate at the date the debt was incurred.

If the rate of exchange on purchase of U.S. funds which prevailed at December 31, 1986 was to continue to the maturities of the respective issues, the additional debt servicing costs in terms of Canadian dollars would approximate $27,000.

3. CONTINGENCY

As a member of the Greater Vancouver Regional District, the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Water District, the City is jointly and severally liable for their net capital liabilities, as follows:

Greater Vancouver Regional District	$208,258,000
Greater Vancouver Sewerage and Drainage District	141,017,000
Greater Vancouver Water District	68,136,000
	$417,411,000

4. COMPARATIVE FIGURES

Certain 1985 comparative figures have been reclassified to conform with the presentation adopted in 1986 .

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

GENERAL CAPITAL FUND CAPITAL ASSETS

As at December 31, 1986

Schedule 1

	Land	Buildings	Engineering Structures	Machinery and Equipment	Total 1986	Total 1985
General government						
Civic Centre - Complex	$ 319,129	$1,797,829	$ 5,357	$2,685,006	$ 4,807,321	$ 3,567,418
- 14th Street Mall			93,835		93,835	93,835
Protection to persons and property						
Fire	2,500	650,666	-	1,376,447	2,029,613	1,843,158
Police and justice	40,000	527,277		264,425	831,702	817,904
Traffic and ornamental street lights			1,702,840	216,691	1,919,531	1,670,307
Engineering administration and maintenance						
Workshops and yards	15,011	191,037	54,667	1,742,158	2,002,868	1,908,061
Bridges and culverts			853,222		853,222	853,222
Streets, roads, lanes and sidewalks	4,954		22,532,932		22,537,886	20,637,151
Sanitation and waste removal						
Garbage and waste collection and disposal				1,089	1,089	1,089
Storm drainage			6,990,376		6,990,376	6,503,599
Sewage treatment and disposal				2,279	2,279	2,279
Street cleaning and flushing				88,052	88,052	88,052
Health						
Health Unit Building (City equity 50%)(note 1)	5,232	58,029		2,602	65,863	65,863
Recreation services						
Amusement parks and playgrounds	318,346	201,220	4,279,043		4,798,609	3,977,978
Swimming pool			47,550		47,550	47,550
Community centre and hall	18,000	20,686			38,686	38,686
Recreation Centre (City equity 39%)	1	750,718	28,135	314,321	1,093,183	941,752
Lawn bowling clubhouse		165,080	4,000		169,080	169,080
McDougall Gymnasium	165,637	640,997	41,531	64,060	912,225	911,370
Other buildings				203,511	203,511	100,623
Community services						
Centennial Library Building	6,733	82,253	1,900		90,886	90,886
Cemetery	26,301	10,070	43,447	14,763	94,581	94,581
Chamber of Commerce Building	1,309	16,637			17,946	17,946
Parking lots (note 2)			14,328		14,328	14,328
Marina and parking lot (note 2)			75,202		75,202	75,202
Neighbourhood House (note 2)		269,437		17,328	286,765	286,765
Presentation House and Archives Building	5,250	92,639			97,889	97,889
Emerald Park Lodge		200,738	3,947		204,685	204,685
Miscellaneous						
City owned land and buildings	6,873,740	273,512	1,284		7,148,536	6,556,440
Waterfront lot	5,000	-	-	-	5,000	5,000
TOTALS (exhibit 1)	$7,807,143	$5,948,833	$36,773,591	$6,992,732	$57,522,299	$51,682,760

Notes

1. Land for the North Shore Union Board of Health building is registered in the joint title of the City of North Vancouver and the District of North Vancouver. These two municipalities, together with the School Boards and the District of West Vancouver own an undivided interest in the other assets of the North Shore Union Board of Health.

2. Land for several community services is included in property acquired for taxes on the General Revenue Fund balance sheet.

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

DEBENTURE DEBT OUTSTANDING

As at December 31, 1986
(payable in Canadian funds except as noted)

Schedule 2

Issuer	By-law Number	Issue Date	Rate	Maturity Date	Original Issue	December 31 1986	Debenture Debt Charges 1986 Principal	Principal Reduction	Interest	Total
CITY OF NORTH VANCOUVER										
SERIAL DEBENTURES										
Public issues										
North Vancouver Recreation Centre	3322/3651	July 2, 1966	6.0	July 2, 1986	$ 280,000	$ -	$ 23,000	-	$ 1,380	$ 24,380
Capital improvement	3652/3835	December 15, 1967	6.75	December 15, 1987	500,000	44,000	41,000	-	5,737	46,737
Capital improvement	3652/3881	June 1, 1968	7.5	June 1, 1988	500,000	88,000	39,000	-	8,063	47,063
Government issues										
Municipal Development and Loan Board										
Recreation Centre	3322/3634	March 1, 1966	5.25	March 1, 1986	167,488	-	13,041	-	685	13,726
Federal Provincial Special Development Loan Program	4479	July 1, 1972	6.3558	July 1, 1992	1,129,235	492,671	65,816	-	35,501	101,317
Federal Provincial Employment Loans Program	4608	April 1, 1973	7.039	April 1, 1993	167,204	85,200	9,187	-	6,644	15,831
Downtown Revitalization Phase I	5561	April 15, 1985	varying	April 15, 1997	33,498	33,498	-	-	-	-
Downtown Revitilization Phase II	5670	April 1, 1986	varying	April 1, 1998	375,000	375,000	-	-	-	-
GREATER VANCOUVER REGIONAL DISTRICT (Note below)										
SINKING FUND DEBENTURES										
Public issues										
Capital improvement	3652/3987	July 15, 1969	8.0	July 15, 1989 *	417,408	83,660	-	-	33,393	33,393
Capital improvement	3652/4081	November 1, 1969	9.25	November 1, 1989	250,000	53,025	-	-	23,125	23,125
MUNICIPAL FINANCE AUTHORITY										
SERIAL DEBENTURES										
Local improvement	4931	October 15, 1976	Varying	October 14, 1986 *	229,620	-	31,856	-	2,596	34,452
SINKING FUND										
Local improvement	4931	June 1, 1977	Varying	June 1, 1987	4,258	339	-	$ 338	394	732
Reserve for retirement of debentures						188	-	-	-	-
DEBENTURE DEBT OUTSTANDING (exhibit 1)						$1,255,581	$222,900	$ 338	$117,518	$340,756
							$ 223,238			

* Payable in U.S. Dollars

Debenture Principal Repaid (Schedule 3)

Schedule 2
(continued)

	Future Debenture Debt Charges						Totals	
	1987	1988	1989	1990	1991	1992 to maturity	Principal	Interest
CITY OF NORTH VANCOUVER								
Serial Debentures								
Principal	$165,833	$134,324	$131,297	$137,124	$143,325	$406,466	$1,118,369	
Interest	45,310	35,507	46,147	38,360	30,198	109,947		$305,469
	211,143	169,831	177,444	175,484	173,523	516,413		
GREATER VANCOUVER REGIONAL DISTRICT								
Sinking Fund								
Principal (Note below)	47,075	49,428	40,182	-	-		136,685	
Interest	56,518	56,518	56,518	-	-	-		169,554
	103,593	105,946	96,700	-	-	-		
Sinking Fund								
Principal	339	-	-	-	-	-	339	
	197	-	-	-	-	-		197
	536	-	-	-	-	-		
	$315,272	$275,777	$274,144	$175,484	$ -	$516,413	$1,255,393	$475,220
Reserve for retirement of debentures							188	
							$1,255,581	$475,220

Note: Sinking Fund issues of the Regional District are reported by the applicable member municipalities on a basis similar to those of serial debentures issues of corresponding term. The pro forma repayment schedules have been prepared by the Ministry of Municipal Affairs.

In 1984 the Greater Vancouver Regional District advised that no further Sinking Fund Instalments will be required on these Capital Improvement Debenture issues prior to their maturity in 1989.

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

GENERAL CAPITAL FUND – EQUITY IN CAPITAL ASSETS

Year ended December 31, 1986

Schedule 3

	1986	1985
BALANCE AT BEGINNING OF YEAR	$49,600,306	$45,229,956
Add		
Debenture debt principal repaid (schedule 2)	223,238	415,947
Sinking fund instalment on Greater Vancouver Regional District debenture debt no longer required (see schedule 2)	873	17,760
	49,824,417	45,663,663
Capital assets funded from		
Reserve Funds (exhibit 8)	3,313,072	2,577,740
General Revenue Fund (schedule 13)	1,585,173	836,771
Contributions from governments and others	165,351	324,740
Local improvements	210,431	157,960
General Reserves	394,374	-
Capital asset additions (schedule 4)	5,668,401	3,897,211
Other contributions		
Principal on Waterfront Park	337,523	-
Interest earned - By-law funds	57,841	25,126
City's share of interest earned on Greater Vancouver Regional District Sinking fund relative to Capital Improvement By-law Debentures	44,122	25,593
Principal payments on purchase agreement	61,740	55,877
Current year's payment on lease agreement	11,171	11,171
	512,397	117,767
	56,005,215	49,678,641
Deduct		
Asset disposals	58,044	60,513
Land Disposals	2,195	4,817
Interest on Waterfront Park Loan	-	8,030
Contribution of principal payments on Greater Vancouver Sewerage and Drainage District Agreement to Sewer Revenue Fund (exhibit 12)	5,096	4,975
	65,335	78,335
BALANCE AT END OF YEAR (exhibit 1)	$55,939,880	$49,600,306

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

CAPITAL ASSET ADDITIONS

Year ended December 31, 1986

Schedule 4

	Land	Buildings	Engineering Structures	Machinery & Equipment	Total 1986	Total 1985
General government						
Civic Centre - complex	-	$ 37,936	-	$1,201,967	$1,239,903	$ 65,024
Protection to persons and property						
Fire Department	-	122,460	-	68,313	190,773	-
Police and justice	-	2,700	-	11,098	13,798	263,986
Traffic and ornamental street lights	-	-	$ 249,224	-	249,224	355,628
Engineering, administration and maintenance						
Workshops and yards	-	22,403	-	126,130	148,533	281,284
Streets, roads, lanes and sidewalks	-	-	1,900,634	-	1,900,634	1,163,079
Garbage collection and waste disposal						
Storm drainage	-	-	486,818	-	486,818	286,441
Recreation services						
Parks and playgrounds	-	-	820,631	-	820,631	1,077,241
McDougall Gymnasium	-	-	-	855	855	31,584
Recreation Centre	-	-	-	151,431	151,431	73,808
Other Recreation Buildings	-	-	-	102,887	102,887	100,623
Miscellaneous						
City owned lands and buildings	$580,991	13,300	-	-	594,291	876,118
TOTAL CAPITAL ASSET ADDITIONS	$580,991	$198,799	$3,457,307	$1,662,681	$5,899,778	$4,574,816

Note: Capital asset additions in 1986 are financed through General Revenue Fund, Reserve Funds and Contributions in the amount of $5,668,401 (per Schedule 3) and $231,377 from Short Term Capital Borrowing.

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

VARIOUS REVENUES

Year ended December 31, 1986

Schedule 5

	1986	1985
SPECIAL ASSESSMENTS AND CHARGES		
Local improvement levies	$ 188,893	$ 246,377
Refuse collection levies	615,913	516,064
TOTAL SPECIAL ASSESSMENTS AND CHARGES (exhibit 3)	$ 804,806	$ 762,441
LICENCES AND PERMITS		
Building permits	$ 252,220	$ 323,716
Electrical permits	115,754	85,343
Gas permits	13,359	10,729
Plumbing permits	76,885	75,182
Business licences	485,733	452,369
Vehicle licences	12,273	13,274
Building inspection fee	37,215	41,910
Building compliance	2,962	3,221
Rezoning fees	67,753	31,008
Liquor tax	27,744	38,556
Dog licences	10,714	10,164
Other	915	1,055
TOTAL LICENCES AND PERMITS (exhibit 3)	$1,103,527	$1,086,527
INTEREST AND TAX PENALTIES		
Interest on - deposits	$ 62,449	$ 30,033
investments	1,398,993	1,121,609
taxes	94,096	128,234
	1,555,538	1,279,876
Penalties on taxes	241,378	185,828
Other	3,884	9,891
TOTAL INTEREST AND TAX PENALTIES (exhibit 3)	$1,800,800	$1,475,595

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

EXPENDITURES FOR GENERAL GOVERNMENT

Year ended December 31, 1986

Schedule 6

	1986	1985
EXECUTIVE AND LEGISLATIVE		
Mayor and Aldermen		
Indemnities and expense	$ 129,599	$ 105,438
ADMINISTRATIVE		
Salaries and benefits	1,631,268	1,472,802
Office supplies and expense	71,910	49,229
Mileage	12,605	9,846
Consulting planning - services	8,641	6,110
- special studies	-	3,108
Maintenance	64,697	66,418
Insurance	6,970	1,000
Systems	566,619	212,690
Other	2,214	703
	2,364,924	1,821,906
OTHER GENERAL GOVERNMENT		
Salaries and benefits	104,327	104,199
Civic Centre - heat, light and water	52,183	52,298
- janitorial supplies and expense	6,304	5,148
- repairs and maintenance	37,153	62,041
- telephone	21,457	20,243
Alarm systems	2,057	1,723
Taxes, water, sewer and refuse	26,944	39,341
Recovery from library for share of Civic Centre costs	(77,101)	(92,168)
Advertising	41,312	30,496
Audit and advisory service fees	29,000	29,000
Consulting fees	13,458	-
Conventions and delegations	13,425	7,658
Court of Revision and Board Appeal	-	12,191
Training and education	15,710	17,006
Memberships	14,087	13,057
General Expense	19,346	8,193
Grants	146,732	150,441
Election expense	-	22,914
Insurance - general	39,644	25,692
Land registry fees	2,459	7,545
Legal fees	59,879	92,685
Maps and surveys	3,008	842
Miscellaneous rentals	1,887	708
Postage	42,650	30,086
Presentations and entertainment	7,566	15,654
Sundry building maintenance and demolitions	128,095	47,026
Severance, sick pay and superannuation	251,755	152,386
Photocopying	19,980	20,219
Microfilming	12,546	14,322
	1,035,863	890,946
TOTAL GENERAL GOVERNMENT EXPENDITURES (exhibit 3)	$3,530,386	$2,818,290

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

EXPENDITURES FOR PROTECTION TO PERSONS AND PROPERTY

Year ended December 31, 1986

Schedule 7

	1986	1985
FIRE PROTECTION		
Salaries and benefits - regular	$2,339,261	$2,328,851
- relief, call back and other	99,271	111,652
Office supplies and expense	3,048	2,622
Repairs and maintenance - building	18,198	39,550
- equipment	7,950	4,504
Heat	8,941	7,845
Light	12,003	9,904
Janitorial	3,744	2,233
Water	1,085	833
Insurance	30,695	22,362
Fire vehicles		
Repairs, maintenance and operating costs	38,554	32,270
Fire prevention expenses	3,544	1,783
Foam	1,365	1,134
Uniforms and clothing	27,022	29,622
General expense	1,961	1,092
Telephone	8,348	7,537
Training and education	3,524	2,435
Professional services	1,441	512
Other	3,074	1,012
TOTAL FIRE PROTECTION	2,613,029	2,607,753
POLICE PROTECTION		
Contract costs - R.C.M.P.	2,737,746	2,258,880
Prisoner costs	829	613
Towing and storage	300	65
Salaries and benefits - administration	582,684	566,584
- casual	151,452	93,026
- operations	479,691	427,954
Parking charges	26,010	25,560
Telephone	25,458	32,369
Janitorial contract	30,408	28,427
Insurance services	20,007	10,753
Conventions	973	1,777
Justice Administration Building	27,313	23,789
Auxiliary police van	2,064	2,293
Stationery and office	690	822
Light	17,403	17,381
Heat	14,697	16,860
Water	1,778	1,756
Janitorial supplies	3,854	2,837
Crime Prevention Program	1,347	1,432
Auxiliary Police Program	2,500	1,500
Police Counsellor Program	16,425	13,950
Victim Assistance Program	1,282	218
Rental	15,016	-
Other	1,275	1,584
Recovery from District of North Vancouver	(738,040)	(648,085)
TOTAL POLICE PROTECTION	3,423,162	2,882,345
Carried forward	6,036,191	5,490,098

Schedule 7
(continued)

Brought Forward	$6,036,191	$5,490,098
LAW ENFORCEMENT		
Salaries and benefits	119,820	96,548
Office supplies and expense	9,623	8,081
By-law enforcement - general	239	64
- vehicle costs	12,403	5,447
Sheriff service fees	17,080	12,510
Uniforms	1,034	1,640
Parking enforcement	40,202	40,313
Other	1,347	659
TOTAL LAW ENFORCEMENT	201,748	165,262
PROTECTIVE INSPECTIONS		
Salaries and benefits	595,351	549,125
Office supplies	8,224	7,777
Maintenance contracts	312	468
Mileage	24,671	24,604
Noise Control Office	47,210	46,346
Pound operating costs	89,004	87,274
Rodent control	3,897	5,418
Other	-	10,529
TOTAL PROTECTIVE INSPECTIONS	768,669	731,541
TOTAL PROTECTION TO PERSONS AND PROPERTY EXPENDITURES (exhibit 3)	$7,006,608	$6,386,901

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

EXPENDITURES FOR ENGINEERING ADMINISTRATION AND MAINTENANCE

Year ended December 31, 1986

Schedule 8

	1986	1985
ADMINISTRATIVE		
Salaries and benefits	$ 328,245	$ 309,914
Transportation	13,728	12,131
Small equipment maintenance	4,807	11,957
Works yard operation	19,720	23,796
Office supplies	2,242	3,375
General expense	1,217	387
Insurance	8,196	5,365
Insurance claims/bad debts	10,490	3,627
Maps and surveys	8,500	1,505
Professional services	12,041	8,063
Engineering overhead recovery	(99,750)	(99,748)
Other	523	949
TOTAL ADMINISTRATIVE EXPENDITURES	309,959	281,321
MAINTENANCE - ROADS, BRIDGES, ETC.		
Drainage control		
Bridges	13,352	7,346
Culverts	3,551	8,839
Curbs	8,167	10,480
Ditches	52,912	42,054
Flood control	10,652	7,111
Storm sewers	54,644	61,336
Water courses	17,269	17,417
	160,547	154,583
Road maintenance		
Boulevards	66,605	81,818
Bus stops	8,313	6,159
Gravel roads	4,046	2,891
Lanes	108,646	104,120
Paved roads	130,012	91,521
Unopened road allowances	14,990	-
Paving between existing curbs	69,289	66,972
Sidewalks	51,844	47,689
Snow and ice control	64,051	184,530
Street cleaning	190,183	144,555
Traffic control	246,145	153,573
	954,124	883,828
TOTAL MAINTENANCE EXPENDITURES	1,114,671	1,038,411
STREET LIGHTING		
Electric energy	137,271	126,037
Lighting maintenance	39,200	31,260
TOTAL STREET LIGHTING EXPENDITURES	176,471	157,297
TOTAL ENGINEERING ADMINISTRATION AND MAINTENANCE EXPENDITURES (exhibit 3)	$1,601,101	$1,477,029

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

EXPENDITURES FOR SANITATION AND WASTE REMOVAL

Year ended December 31, 1986

Schedule 9

	1986	1985
ADMINISTRATIVE		
Salaries and benefits	$ 34,171	$ 36,177
Recycling program	-	223
General expense	1,773	534
	35,944	36,934
DISPOSAL AND MAINTENANCE COSTS		
Refuse collection and disposal	496,195	439,069
TOTAL SANITATION AND WASTE REMOVAL EXPENDITURES (exhibit 3)	$532,139	$476,003

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

EXPENDITURES FOR RECREATION AND COMMUNITY SERVICES

Year ended December 31, 1986

Schedule 10

	1986	1985
RECREATION SERVICES		
Parks and playgrounds		
Administrative expenditures		
Salaries and benefits	223,435	$221,694
Transportation	5,531	1,933
Small equipment	3,182	3,718
Works yard operation	13,064	15,556
Office supplies and expense	1,224	920
Insurance	8,304	4,777
Survey and consultants	9,852	8,490
Brochures - Parks	3,068	16,202
Engineering overhead recovery	(42,000)	(42,000)
	225,660	231,290
Maintenance		
Emerald Park	19,060	15,097
Boulevard Park	74,369	72,453
Heywood Park	63,112	27,357
Rodger Burnes Park	9,057	9,792
Loutet Park	37,098	37,062
Mahon Park - grounds	54,908	62,226
- building	17,958	
Victoria Park	38,839	37,442
Lynnouth Park	7,988	11,377
Other parks	157,077	116,059
	479,466	388,865
Other		
Street landscaping	43,257	35,654
Heywood Park Electrical	2,822	3,417
Civic buildings - grounds	36,229	37,195
Nursery	37,086	37,465
Mahon Park - operations	54,888	53,058
Vandalism	7,487	7,307
	181,769	174,096
TOTAL RECREATION SERVICES	886,895	794,251
COMMUNITY SERVICES		
Cemetery operation and maintenance	79,627	77,166
Recovery - Interest on Cemetery Perpetual Care Fund (exhibit 9)	(35,656)	(34,937)
TOTAL COMMUNITY SERVICES	43,971	42,229
TOTAL RECREATION AND COMMUNITY SERVICES EXPENDITURES (exhibit 3)	$930,866	$836,480

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

EXPENDITURES FOR DEBT CHARGES

Year ended December 31, 1986

Schedule 11

	1986	1985
LONG-TERM DEBT CHARGES		
Debenture - principal		
Recreation Centre	$ 36,041	$ 34,391
Capital improvement	80,000	75,000
Federal Provincial Loans - Special Development	65,816	61,883
- Employment	9,187	8,583
Greater Vancouver Regional District	32,194	236,090
	223,238	415,947
Debenture - interest		
Recreation Centre	2,065	4,035
Capital improvement	13,800	19,214
Federal Provincial Loans - Special Development	35,501	39,435
- Employment	6,644	7,248
Greater Vancouver Regional District	59,508	71,646
	117,518	141,578
Total (schedule 2)	340,756	557,525
Less		
Recoveries from local improvement levies	(4,874)	(51,683)
TOTAL DEBENTURE PRINCIPAL AND INTEREST	335,882	505,842
OTHER LONG-TERM DEBT CHARGES		
Local improvements	125,194	183,025
OTHER DEBT CHARGES		
Waterfront Park	438,790	-
Bank loan interest	2,749	-
Bank charges and exchange	65,038	110,374
Land purchase - McDougall Gymnasium	92,371	92,371
Interest on prepaid taxes	21,404	4,627
TOTAL DEBT CHARGES (exhibit 3)	$1,081,428	$896,239

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

APPROPRIATIONS FOR RESERVES AND PROVISIONS FOR ALLOWANCES

Year ended December 31, 1986

Schedule 12

	1986	1985
APPROPRIATIONS FOR RESERVES		
Future expenditures		
Capital		
Buildings	$ 472,375	$ 76,463
Engineering structures	659,140	699,516
Machinery and equipment	729,902	609,736
Other		
Planning	6,000	33,938
Contingencies	-	6,700
R.C.M.P. costs	8,253	286,434
Miscellaneous and sundry	490,600	282,442
Snow clearing	46,048	-
Building inspection fees	37,215	41,910
TOTAL APPROPRIATIONS FOR RESERVES	2,449,533	2,037,139
PROVISIONS FOR ALLOWANCES		
For doubtful accounts	-	5,000
	-	5,000
TOTAL APPROPRIATIONS FOR RESERVES AND PROVISIONS FOR ALLOWANCES (exhibit 3)	$2,449,533	$2,042,139

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

TRANSFERS TO GENERAL CAPITAL FUND

Year ended December 31, 1986

Schedule 13

	1986	1985
BUILDINGS		
Civic Centre	$ 51,236	$ 2,905
Parking Lots	38,240	-
Fire Hall	84,365	-
Works Yard	7,896	-
Justice Administration	2,700	3,085
McDougall Gymnasium	855	1,842
Revenue properties	-	1,423
Recreation Centre	151,431	95,910
Other Recreation Commission properties	102,887	108,263
	439,610	213,428
ENGINEERING STRUCTURES		
Storm drainage - connections	37,820	25,006
- construction	30,264	61,837
Traffic signals	30,500	44,342
Street lighting	-	20,147
Parks' landscaping and development	409,421	153,546
Downtown Revitalization	254,262	-
Roads	101,377	31,991
Sidewalks	19,037	1,395
Bus shelters/stops	4,062	1,732
Cemeteries	3,362	31,150
City Share local improvements		
Roads	-	32,717
Street Lighting	12,569	-
Sidewalks	73,843	-
Lanes	-	1,312
	976,517	405,175
MACHINERY AND EQUIPMENT		
Civic Centre and other	30,172	58,596
Fire	75,058	117,978
Police and law enforcement	9,659	9,129
Engineering	54,157	32,465
	169,046	218,168
TOTAL TRANSFERS TO GENERAL CAPITAL FUND (exhibit 3)	$1,585,173	$836,771

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

JOINT OR SPECIAL EXPENDITURES

Year ended December 31, 1986

Schedule 14

	1986	1985
JOINT OR SPECIAL EXPENDITURES		
North Shore Union Board of Health levy for public health nursing	$ 269,948	$ 258,410
Recreation Centre facilities	705,694	590,414
Community School Program	21,750	21,750
Museum - Archives	172,057	141,560
Advisory Planning Commission	7,504	6,809
Advisory Design Panel	17,029	10,462
Board of Variance	3,492	3,682
North Vancouver Chamber of Commerce	17,850	17,000
North Vancouver Chamber of Commerce Tourist Centre	-	8,622
North Vancouver City Library levy	828,200	823,000
North Shore Neighbourhood House	58,439	56,420
North Shore Family Services Centre	50,500	48,000
Technical Planning Committee	964	2,167
North Vancouver Community Arts Council	71,780	50,000
Museum Grant	-	1,189
Regional Planning	28,949	31,569
Family Court Committee	564	250
Noise Control Committee	1,080	-
Miscellaneous	41	227
TOTAL JOINT OR SPECIAL EXPENDITURES (exhibit 3)	$2,255,841	$2,071,531

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

TRANSFERS TO OTHER GOVERNMENTS

Year ended December 31, 1986

Schedule 15

	1986	1985
British Columbia Assessment Authority	$ 375,444	$ 355,650
BC Transit Authority	1,082,831	298,629
Greater Vancouver Regional District	254,769	232,259
Greater Vancouver Regional Hospital District	917,846	809,046
Municipal Finance Authority	5,134	5,010
Grants in lieu to other governments	5,547	24,310
TOTAL TRANSFERS TO OTHER GOVERNMENTS (exhibit 3)	$2,641,571	$1,724,904

NORTH VANCOUVER RECREATION COMMISSION

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1986

Auditors' Report

Revenue Fund Balance Sheet

Statement of Surplus

Statement of Program Revenue and Expenditure
- Support Services
- Centennial Theatre
- Mickey McDougall Gymnasium
- Memorial Community Centre
- Seylynn Hall
- North Shore Neighbourhood House
- William Griffin Community Centre
- Recreation Centre
- Delbrook Community Centre
- Karen Magnussen Arena
- Ron Andrews Pool
- Lynn Valley Hall

Notes to Financial Statements

Schedule of Revenue Fund Reserves

Thorne Ernst & Whinney

Chartered Accountants

Predecessor firms:
Thorne Riddell
Ernst & Whinney

AUDITORS' REPORT

To the Commissioners of the
North Vancouver Recreation Commission

We have examined the Revenue Fund balance sheet of the North Vancouver Recreation Commission as at December 31, 1986 and the statements of surplus and program revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the North Vancouver Recreation Commission as at December 31, 1986 and the results of its operations for the year then ended in accordance with accounting principles generally accepted for British Columbia municipalities applied on a basis consistent with that of the preceding year.

Thorne Ernst & Whinney

Vancouver, Canada
Feburary 27, 1987

Chartered Accountants

Member of Ernst & Whinney International

NORTH VANCOUVER RECREATION COMMISSION

REVENUE FUND BALANCE SHEET

As at December 31, 1986

	1986	1985 (Restated - note 3)
ASSETS		
CASH AND SHORT-TERM INVESTMENTS	$129,381	$353,279
ACCOUNTS RECEIVABLE	21,264	117,904
RECEIVABLE FROM DISTRICT OF NORTH VANCOUVER (note 2)	205,370	188,254
RECEIVABLE FROM CITY OF NORTH VANCOUVER (note 2)	99,670	56,361
INVENTORIES, at cost	24,328	19,569
PREPAID EXPENSES	17,979	58,409
	$496,892	$793,775
LIABILITIES, RESERVES AND SURPLUS		
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$128,991	$141,746
PAYABLE TO DISTRICT OF NORTH VANCOUVER (note 2)	265,286	545,352
DEFERRED REVENUE	91,265	92,440
RESERVE FOR EMERGENCY BUILDING REPAIRS (schedule)	1,483	11,769
RESERVE FOR SEYCOVE COMMUNITY SCHOOL (schedule)	-	145
RESERVE FOR GROUP LIFE INSURANCE (schedule)	1,074	2,149
SURPLUS	8,793	174
	$496,892	$793,775

APPROVED BY THE COMMISSIONERS:

_____Commissioner

_____Commissioner

NORTH VANCOUVER RECREATION COMMISSION

STATEMENT OF SURPLUS

Year ended December 31, 1986

	Administration	Support Services	Centennial Theatre	Mickey McDougall Gymnasium	Memorial Community Centre
Expenditures					
Salaries, wages and other program expenses	-	$178,921	$138,607	$ 85,639	$ 83,043
Maintenance	-	-	48,581	56,849	57,254
Operating	-	104,463	106,744	109,977	86,226
Administration	$561,337	-	-	-	-
	561,337	283,384	293,932	252,485	226,523
Revenue from operations	30,956	19,184	118,613	253,571	140,157
NET COST OF (SURPLUS FROM) OPERATIONS - 1986	$530,381	$264,200	$175,319	$ (1,086)	$ 86,366
NET COST OF (SURPLUS FROM) OPERATIONS - 1985	$483,577	$245,703	$163,387	$ (2,624)	$ 71,014
Municipal subsidies (note 1)					
District of North Vancouver (70.1%) (1985, 72.1%)					
City of North Vancouver (29.9%) (1985, 27.9%)					
SURPLUS (DEFICIT) FOR THE YEAR					
Surplus at beginning of year					
SURPLUS AT END OF YEAR					

NORTH VANCOUVER RECREATION COMMISSION

STATEMENT OF SURPLUS

Year ended December 31, 1986

Seylynn Hall	North Shore Neighbourhood House	Recreation Centre	Lynn Valley Hall	Karen Magnussen Arena	Ron Andrews Pool	William Griffin Community Centre	Delbrook Community Centre	1986 Budget	1986 Actual	1985 Actual
$22,135	$65,330	$311,568	$52,095	$107,978	$225,673	$264,752	$ 93,247	$1,660,980	$1,629,008	$1,491,381
18,157	-	294,191	19,270	135,010	102,855	116,634	126,106	987,415	974,927	927,479
29,754	-	293,579	10,162	228,030	283,754	299,097	222,912	1,795,680	1,774,698	1,634,022
-	-	-	-	-	-	-	-	561,141	561,337	521,589
70,046	65,330	899,338	81,527	471,018	612,282	680,503	442,265	5,005,216	4,939,970	4,574,471
39,029	-	476,408	65,892	265,085	376,556	517,404	288,692	2,647,800	2,591,347	2,412,420
$31,017	$65,330	$422,930	$15,635	$205,933	$235,726	$163,099	$153,773	2,357,416	2,348,623	2,162,051
$14,747	$62,200	$424,234	$ 8,597	$164,617	$239,648	$162,805	$124,126			
								1,651,548	1,651,548	1,525,861
								705,694	705,694	590,414
								2,357,242	2,357,242	2,116,275
								(174)	8,619	(45,776)
								174	174	45,950
								-	$ 8,793	$ 174

NORTH VANCOUVER RECREATION COMMISSION

STATEMENT OF PROGRAM REVENUE AND EXPENDITURE

Year ended December 31, 1986

SUPPORT SERVICES	1986 Budget	1986 Actual	1985 Actual
Sports revenue	$ 13,000	$ 13,957	$ 10,158
Salaries, wages and other program expenses	26,000	27,205	25,015
	(13,000)	(13,248)	(14,857)
Grant funding revenue	-	(248)	4,498
Advertising revenue	5,500	5,475	5,077
Salaries, wages and other program expenses	88,000	86,429	68,777
	(82,500)	(80,954)	(63,700)
Community program expense	42,000	42,310	40,121
Special needs expense	4,720	4,483	1,630
Special events expense	27,250	18,494	26,272
Net program expense	169,470	159,737	142,082
Operating expense	105,490	104,463	103,621
NET COST OF OPERATIONS	$274,960	$264,200	$245,703
CENTENNIAL THEATRE			
Theatre revenue	$128,000	$118,613	$108,828
Salaries, wages and other program expenses	139,450	138,607	125,941
Net program expense	11,450	19,994	17,113
Maintenance expense	47,145	48,581	42,259
Operating expense	104,815	106,744	104,015
	151,960	155,325	146,274
NET COST OF OPERATIONS	$163,410	$175,319	$163,387
MICKEY McDOUGALL GYMNASIUM			
Program revenue and rentals	$253,860	$253,571	$238,470
Salaries, wages and other program expenses	91,430	85,659	84,929
Net program revenue	162,430	167,912	153,541
Maintenance expense	56,790	56,849	57,087
Operating expense	118,330	109,977	93,830
	175,120	166,826	150,917
NET SURPLUS FROM (COST OF) OPERATIONS	$(12,690)	$ 1,086	$ 2,624

MEMORIAL COMMUNITY CENTRE	1986 Budget	1986 Actual	1985 Actual
Program revenue	$137,120	$140,157	$132,768
Salaries, wages and other program expenses	85,030	83,043	78,274
Net program revenue	52,090	57,114	54,494
Maintenance expense	53,485	57,254	47,894
Operating expense	95,930	86,226	77,614
	149,415	143,480	125,508
NET COST OF OPERATIONS	$ 97,325	$ 86,366	$ 71,014
SEYLYNN HALL			
Program revenue	$44,470	$39,029	$58,534
Salaries, wages and other program expenses	23,350	22,135	29,150
Net program revenue	21,120	16,894	29,384
Maintenance expense	18,365	18,157	16,496
Operating expense	31,460	29,754	27,635
	49,825	47,911	44,131
NET COST OF OPERATIONS	$28,705	$31,017	$14,747
NORTH SHORE NEIGHBOURHOOD HOUSE			
Salaries, wages and other program expenses	$65,330	$65,330	$62,200
NET COST OF OPERATIONS	$65,330	$65,330	$62,200
WILLIAM GRIFFIN COMMUNITY CENTRE			
Swimming pool and health club revenue	$351,450	$368,101	$331,116
Salaries, wages and other program expenses	172,750	178,171	158,985
	178,700	189,930	172,131
General recreation and program revenue	137,750	147,000	150,171
Salaries, wages and other program expenses	82,590	78,007	84,796
	55,160	68,993	65,375
Community program revenue	2,100	2,303	451
Community program expenses	9,300	8,574	3,694
	(7,200)	(6,271)	(3,243)
Net program revenue	226,660	252,652	234,263
Maintenance expense	129,455	116,654	117,594
Operating expense	301,300	299,097	279,474
	430,755	415,751	397,068
NET COST OF OPERATIONS	$204,095	$163,099	$162,805

NORTH VANCOUVER RECREATION COMMISSION

STATEMENT OF PROGRAM REVENUE AND EXPENDITURE

Year ended December 31, 1986

RECREATION CENTRE	1986 Budget	1986 Actual	1985 Actual
Swimming pool revenue	$220,500	$181,051	$162,783
Salaries, wages and other program expenses	173,500	165,846	150,545
	47,000	15,205	12,238
Skating rink revenue	139,370	132,598	120,342
Salaries, wages and other program expenses	21,175	20,896	18,772
	118,195	111,702	101,570
Skate shop revenue	6,000	4,679	5,792
Salaries and wages	6,025	6,177	6,311
	(25)	(1,498)	(519)
Curling rink revenue	50,010	44,874	56,035
Program expenses	9,500	6,572	13,595
	40,510	38,302	42,440
Community program revenue	-	-	119
Salaries, wages and other program expenses	-	-	(397)
	-	-	516
General recreation revenue	55,500	53,455	36,894
Salaries, wages and other program expenses	45,100	47,012	41,500
	10,400	6,443	(4,606)
Concession and vending revenue	69,500	59,751	52,572
Supplies and other expenses	67,500	65,065	55,067
	2,000	(5,314)	(2,495)
Net program revenue	218,080	164,840	149,144
Maintenance expense	295,285	294,191	275,423
Operating expense	287,945	293,579	297,975
	583,230	587,770	573,398
NET COST OF OPERATIONS	$365,150	$422,930	$424,254
DELBROOK COMMUNITY CENTRE			
Program revenue	$275,900	$287,902	$270,273
Salaries, wages and other program expenses	92,700	93,072	81,414
	183,200	194,830	188,859
Community program revenue	500	590	630
Salaries, wages and other program expenses	100	175	1,059
	400	415	(429)
Net program revenue	183,600	195,245	188,430
Maintenance expense	130,780	126,106	126,034
Operating expense	232,000	222,912	186,522
	362,780	349,018	312,556
NET COST OF OPERATIONS	$179,180	$153,773	$124,126

KAREN MAGNUSSEN ARENA	1986 Budget	1986 Actual	1985 Actual
Skating rink revenue	$218,950	$218,734	$195,867
Salaries, wages and other program expenses	75,480	66,406	49,533
	143,470	152,328	146,334
Skate shop revenue	16,800	13,264	16,130
Salaries, wages and other program expenses	10,400	10,600	9,595
	6,400	2,664	6,535
Concession revenue	30,400	32,223	26,658
Salaries, wages and other program expenses	30,000	29,864	26,319
	400	2,359	339
Community program revenue	700	864	6,008
Salaries, wages and other program expenses	1,100	1,108	7,197
	(400)	(244)	(1,189)
Net program revenue	149,870	157,107	152,019
Maintenance expense	134,280	135,010	126,513
Operating expense	217,000	228,030	190,123
	351,280	363,040	316,636
COST OF OPERATIONS	$201,410	$205,933	$164,617
RON ANDREWS POOL			
Swimming pool and health club revenue	$376,000	$366,202	$310,622
Salaries, wages and other program expenses	207,000	211,095	184,341
	169,000	155,107	126,281
Community program revenue	12,000	10,354	13,668
Program expense	12,000	14,578	15,172
	-	(4,224)	(1,504)
Net program revenue	169,000	150,883	124,777
Maintenance expense	101,210	102,855	99,069
Operating expense	290,220	283,754	265,356
	391,430	386,609	364,425
NET COST OF OPERATIONS	$222,430	$235,726	$239,648
LYNN VALLEY HALL			
Program revenue	$64,500	$65,892	$59,944
Salaries, wages and other program expenses	52,200	52,095	41,574
Net program revenue	12,300	13,797	18,370
Maintenance expense	20,620	19,270	19,110
Operating expense	11,190	10,162	7,857
	31,810	29,432	26,967
NET COST OF OPERATIONS	$19,510	$15,635	$ 8,597

NORTH VANCOUVER RECREATION COMMISSION

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 1986

1. OPERATIONS

(a) The North Vancouver Recreation Commission (the Commission) was established under an agreement between the Corporation of the District of North Vancouver (District) and the City of North Vancouver (City) to conduct recreational and cultural activities.

(b) The annual subsidy to the Commission by the District and City is based on the use made of each of the recreation facilities by the residents of the District and the City. The allocation of the 1986 subsidy was determined using information collected by the Commission during 1985.

(c) The 1986 operations of the Commission include Administration, Support Services, Centennial Theatre, Mickey McDougall Gymnasium, Memorial Community Centre, Seylynn Hall, North Shore Neighbourhood House, Recreation Centre, Lynn Valley Hall, Karen Magnussen Arena, Ron Andrews Pool, William Griffin Community Centre, and Delbrook Community Centre.

2. RELATED PARTIES

The receivables from the District and City primarily represent expenditures incurred by the Commission for the maintenance of capital assets owned by the District and City.

The payable to the District represents payments made by the District on behalf of the Commission for operating purposes.

3. CAPITAL FUND

The Commission is required by the By-Law Agreement to maintain detailed records of fixed assets. However, fixed assets are disclosed in the financial statements of each municipality based on their proportionate contribution.

Accordingly, no capital fund balance sheet has been prepared in 1986. The 1985 receivable from capital fund has been reclassified against the receivable from the District of North Vancouver and the City of North Vancouver.

NORTH VANCOUVER RECREATION COMMISSION

SCHEDULE OF REVENUE FUND RESERVES

Year ended December 31, 1986

	Emergency Building Repairs	Seycove Community School	Group Life Insurance
Balance at beginning of year	$11,769	$ 145	$1,149
Funds received during the year from			
District of North Vancouver	9,301	23,305	-
City of North Vancouver	3,930	-	-
Funds allocated or transferred to			
Emergency building repairs	(23,917)	-	-
Salaries, wages and program expenses	-	(23,450)	(1,075)
BALANCE AT END OF YEAR	$ 1,683	-	$1,074

The funding for Emergency Building Repairs reserve is shared by the District and the City and is apportioned based on the overall use made of all the recreation facilities by the residents of the District and the City in the prior year.

The Seycove Community School program is funded solely by the District of North Vancouver and has, therefore, been segregated in the accounts of the Commission.

The reserve for Group Life Insurance represents a dividend received from London Life which has been used to pay for the cost of additional insurance for exempt employees. The remaining balance is to be utilized in 1987.

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

COMPARATIVE STATISTICS

	1979	1980	1981	1982	1983	1984	1985	1986
Population (1)	35,600	35,600	33,952	34,500	35,600	35,600	35,600	35,350
Assessed value for Taxation - Land	422,057,730	464,071,300	697,901,800	644,278,215	765,068,042	762,545,142	804,633,242	815,270,092
(2) (4) - Improvements	395,660,525	455,617,085	580,497,104	463,085,169	662,092,648	662,694,200	670,171,750	709,010,550
Total (3)	817,718,255	919,688,385	1,278,398,904	1,107,363,384	1,427,160,690	1,425,259,342	1,474,804,992	1,524,280,642
(per capita)	(22,969)	(25,833)	(37,653)	(32,097)	(40,088)	(40,035)	(41,427)	(43,120)
Exemption from Taxation not included	298,942,204	295,349,800	276,551,350	319,675,504	347,216,255	370,207,400	369,049,300	357,422,050
Mill rate - General (6)	7.25	6.846	5.445	9.546	-	-	-	-
- School				55.000	56.00	-	-	-
- Local	53.193	56.1631	59.361	56.091	69.34	-	-	-
- Regional Hospital District	1.77	1.85	2.20	2.195	3.08	-	-	-
- Municipal Finance Authority	.018	.020	.020	.018	.02	-	-	-
- B.C. Assessment Authority	1.430	1.295	1.295	1.199	1.39	-	-	-
- Regional District	.924	.875	.908	.824	.92	-	-	-
- Transit	-	-	-	2.200	.42	-	-	-
Current Tax Levy	15,838,537	18,073,183	21,976,825	28,008,557	28,185,921	28,497,652	27,878,124	29,262,470
Tax Collections - Current	15,530,609	17,801,614	21,270,750	26,601,731	26,954,508	27,381,803	26,945,101	27,695,442
- Arrears	377,255	384,327	298,276	635,398	1,378,733	1,493,340	1,586,638	1,034,751
Total	15,907,864	18,185,941	21,569,026	27,237,129	28,333,241	28,875,143	28,531,740	28,730,193
Collections (Percentage) - Current to Levy	98.06	98.50	96.79	94.98	95.63	96.08	96.65	94.64
- Total to Levy	100.44	100.62	98.14	97.25	100.52	101.32	102.34	98.18
Tax Arrears - Current	338,390	278,903	780,236	1,406,826	1,231,413	1,272,497	1,026,372	1,720,814
- Prior	65,905	55,751	74,246	307,457	554,922	444,538	292,357	388,380
Total	404,295	334,654	854,482	1,714,283	1,786,335	1,727,035	1,318,729	2,109,194
(per capita)	(11.36)	(9.40)	(25.17)	(49.69)	(50.18)	(48.79)	(37.04)	(59.67)
Tax Sale Land	209,154	182,593	182,593	182,593	182,593	182,531	177,716	175,520
Current Revenue	21,667,875	24,011,724	27,588,411	33,724,093	34,248,327	34,413,969	35,760,143	38,055,688
Current Expenditure	20,967,984	23,778,522	27,539,507	33,387,127	33,973,277	34,174,706	35,418,060	38,029,313
Surplus	699,891	233,202	48,904	336,966	275,050	239,263	342,083	26,375
Gross debenture debt	3,636,352	3,271,722	2,862,474	2,442,221	1,990,537	1,574,101	2,148,814	2,918,059
(per capita)	(102.14)	(91.90)	(84.31)	(70.79)	(55.91)	(44.22)	(60.36)	(82.55)
Building Permits								
Number	339	512	287	282	342	341	484	691
Value	27,851,542	48,914,095	37,027,733	49,626,073	25,787,813	21,441,133	64,203,368	43,732,716
Land Sales								
Number of parcels sold	40	4	1	-	1	2	69	119
Sale Price	1,470,581	1,520,574	71,366	-	395,000	43,768	5,969,241	3,980,230

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

COMPARATIVE STATISTICS

	1979	1980	1981	1982	1983	1984	1985	1986
Capital Assets Mileage (5)								
Roads - Hard surfaced	120.9	121.2	121.5	121.9	121.9	123.4	123	123
- Earth or gravel	27.2	25.7	25.4	25.1	25.0	25.2	25	25
- Paved Lanes	22.6	24.3	24.4	24.7	24.9	24.8	25	25
Total	171.2	171.2	171.3	171.7	171.8	173.4	174	174
Sidewalks concrete	129.59	132.35	134.15	136.7	138.6	139.6	142	142
Sewers - Sanitary	107.81	108.15	109.0	109.2	109.0	110.11	111	112
- Storm	86.50	87.23	88.5	92.0	94.0	96.8	99	101
Total	194.31	195.38	197.5	201.2	203.0	206.9	210	210
Watermains - Permanent	122.06	123.09	124.691	128.7	129.0	129.5	132.4	135.4
- Temporary	1.76	1.609	1.609	1.6	1.6	1.6	1.6	1.6
Total	123.82	124.70	126.3	130.3	130.6	131.1	134	137
Number of Water - Services	6,252	6,253	6,253	6,251	6,306	6,319	6,360	6,445
- Hydrants	425	425	425	426	426	430	444	450
- Street Lights	1,057	1,058	1,101	1,253	1,264	1,247	1,312	1,430

Area of City - 1,276 Hectares

FOOTNOTES TO COMPARATIVE STATISTICS

(1) The 1981 population is the final census figure as determined by Statistics Canada, and differs from that shown in the 1981 Annual Report. (1979 through 1980, as well as 1982 through 1985 are estimates).
(2) Assessments are at actual value except for 1982 where assessments are at a percentage of actual value in accordance with the City Council's selection of Assessment Option "C" for that year.
(3) The assessed values of buildings (improvements) are now taxable at full assessed value.
(4) The components by major property classification and the percentages they represent of the 1986 Taxable Assessments are as follows:

Residential: 66.94 Commercial: 23.28 Industrial: 8.83

(5) Commencing in 1978, all asset mileages and areas in acres are expressed in metric equivalent.
(6) A system of variable tax rates to permit the distribution of each type of property tax to be determined by applying a different rate to each classification of property was introduced by the Province of B.C. in 1984. The tax rate is expressed as the number of dollars of tax per $1,000 of taxable assessment. The tax rates for 1986 were:

	Residential 1	Utilities 2	Industrial 5	Business 6
Municipal	6.58605	13.08735	13.27843	8.64520
Greater Vancouver Regional Hospital District	.35759	1.25155	1.21580	.87609
Municipal Finance Authority	.00200	.00700	.00680	.00490
Greater Vancouver Regional District	.09926	.34739	.33747	.24317
British Columbia Assessment Authority	.14630	.51190	.49730	.35830
BC Transit Authority		2.99030	2.90670	2.09120
School	6.49907	18.56800	12.99700	12.99700
	13.69027	36.76349	31.23950	25.21586